CYBER SECURITY POLICY

Cybersecurity threats on a global scale has become an increasing challenge to the Australian Government and the Australian business community, with a significant trend in cyber security attacks occurring more frequently within Australia and around the world.

Cybersecurity relates to the protection of Bhagwan Marine information and communication technology systems (ICT) and data from unauthorised access, use, release, alteration, and damage. It is concerned with safeguarding the integrity and security of devices, systems, networks, and data by controls that are proportionate to risk.

Bhagwan Marine understands the importance of effective cybersecurity throughout our operations, and how it contributes to achieving our health, safety, security, and environmental protection policies and objectives.

Bhagwan Marine commits to providing necessary and appropriate resources to defend against cybersecurity threats. In meeting this commitment, Bhagwan Marine will:

- Identify and understand internal and external cybersecurity threats to our operations
- Assess the vulnerabilities of our ICT and data, and cybersecurity incident risk
- Develop and implement appropriate technical and procedural protection
- Provide cybersecurity training, information, and awareness to employees and other persons
- Establish cybersecurity incident response, contingency, and recovery plans
- Review and continually improve the effectiveness of our cybersecurity arrangements

A key element of effective cybersecurity is the actions and behaviours of people. Bhagwan Marine's expectations and requirement of any person using or accessing our ICT and data is that:

- individuals will demonstrate positive cybersecurity and data protection behaviours
- access and use of ICT and data will comply with legislative obligations and our policies
- only approved devices and software will be used within the ICT environment
- technical and procedural protection measures will be maintained and never bypassed
- any cybersecurity breach, suspicious activity, error, or malicious act is immediately reported

Bhagwan Marine will implement the requirements of this policy through the Information and Communications Technology Management Plan and, for relevant vessels, a Maritime Cybersecurity Management Plan.

This Policy is further re-enforced through Company Inductions and In-House Training Programs.

Loui Kannikoski
Managing Director