AUSTRALIAN INDUSTRY PARTICIPATION POLICY



Bhagwan Marine recognises the benefits of engaging local content and is committed in supporting Australian Industry Participation (AIP) across all business activities working closely with Australian Industry in developing a culture of full, fair, and reasonable opportunity to engage Australian businesses wherever practicable in providing goods and services to Bhagwan Marine.

This Policy is in line with the Australian Industry Participation National Framework utilising various resources to assist in fulfilling our commitment including: Industry Capability Network (ICN); Project Connect; and other business registration systems to identify Australian Companies with capabilities in supplying quality goods and services to Bhagwan Marine.

Bhagwan Marine has developed an Australian Industry Participation Plan (AIPP) to outline the approach in assessing Australian Businesses in supplying goods and services and to ensure that a Full, Fair and Reasonable opportunity has been provided across all aspects of the business.

Full:

Ensure that Australian Industry is given the opportunity to participate in providing

goods and services to Bhagwan Marine.

Fair:

Ensure that Australian Industry is afforded the same opportunity as global

suppliers and contractors to compete on an equal and transparent basis.

Reasonable: Ensure Australian Industry is provided with reasonable opportunity without undue burden to submit proposals that fulfil all specified requirements to supply quality of goods/services that are assessed as economically practicable without

compromising Bhagwan Marine's standards.

Bhagwan Marine also recognises the benefits of engaging Australian content in promoting Indigenous Businesses in providing goods and services to Bhagwan Marine and is committed in providing employment and training opportunities to Native Title Group Members.

Bhagwan Marine shall develop an Indigenous Engagement Plan (IEP) that will provide strategies for Indigenous Training Programs including communication strategies that will provide employment opportunities for Indigenous Australians.

Bhagwan Marine will work closely with National and local indigenous groups; Government Agencies and Clients in a collaborative approach to achieve common objectives in participation of Australian Industry and the engagement of Indigenous Australians.

This Policy shall be reviewed periodically but not exceeding 2 years.

Loui Kannikoski Managing Director